

TDW: Resolution of 2015 Annual General Meeting

Thu Duc Water Supply Joint Stock Company announced the resolution of the 2015 Annual General Meeting as follows:

Approving contents as follows:

1. Report of the Board of Directors in 2013
2. Report of the Board of Directors in 2013
3. Profit and loss in 2014, with main targets:
 - Supply water: 50,403 million m³ or 100.42%
 - Revenue from water: 451,533 billion dong or 100.15%
 - Construction of new water meter: 99.68 pieces or 100.69%
 - To replace water meter: 67,146 pieces
 - Rate of households using clean water: 97.60% or 2.56%
 - Financial operations result:
 - Total revenue: VND475,339billion, or 102.06%
 - Profit before tax: VND30,910 billion or 110.39%
 - Profit after tax: VND24,193billion or 108.18%
4. The plan 2014 profit distribution and dividend:
 - Profit distribution: VND23,976,209,131
 - Dividend (12%): VND10,200,000,000
 - Distributed to:
 - Investment & development fund: VND216,001,129
 - Welfare & Bonus fund (20.34%): VND4,875,718,117
 - Bonus to the Board Management (2.41%): VND579,000,000
 - Investment & development fund: VND4,002,672,509
 - Retained earnings (34.71%) VND8,321,491,014

Payment for the 2014 dividend:

- + Record date: May 15, 2015
- + Exercise ratio: 12% (01 share will be receive VND1,200)
- + Payment date: May 29, 2015
- + Trading method: by cash

- Authorizing to the Board of Directors, the Management Board to implement the dividend.
5. Remuneration for the Board of Directors, the Board of Supervisors and Secretary in 2014 and the plan 2013.
 - Total remuneration for the Board of Directors, the Board of Supervisors and Secretary in 2014: VND308,250,000
 - Plan for 2015:
 - BOD Chairman: VND4,500,000/person/month
 - Member of the Board of Directors: VND4,000,000/person/month
 - Head of the Board of Supervisors: VND4,000,000/person/month
 - Member of the Board of Supervisors: VND3,500,000/person/month
 - Secretary of the Board of Directors: VND1,500,000/person/month
 6. Business plan for 2015:
 - Business targets:
 - Supply water: 54,000 thousand m³
 - Revenue: VND500,394 million
 - Profit before tax: VND25,8520 million
 - Dividend rate: 12%
 - Wage fund of the Management office: VND1,716 million
 7. Authorizing to the BOD to choose an auditing firm for audit financial statements in 2015
 8. Mr. Lam Duy Tu replaced Mr. Nguyen Xuan Cau as a member of the BOD as April 16, 2015